

# Understanding asset accounting

Hands-on course of 2 days - 14h

Ref.: CIM - Price 2024: €1 340 (excl. taxes)

## EDUCATIONAL OBJECTIVES

At the end of the training, the trainee will be able to:

Distinguish the different asset types

Apply the accounting criteria for the component-based method

Learn about the different types of asset amortizations and understand their tax implications

Present the assets in the balance sheet, the profit and loss account and the tax return

## THE PROGRAMME

last updated: 01/2018

### 1) Characteristics of the assets

- The three types of assets: intangible, tangible and financial.
- Identifying their position on the balance sheet.
- The distinction between capital, expense, other assets.
- The treatment of research and development costs

*Hands-on work* : Case study Distinguish cost invoices from capital invoices.

### 2) Component-based approach

- CRC regulation No. 2004-06.
- The accounting criteria for the component-based method.
- The valuation of assets: impact of the IFRS standard.
- Determination of the cost of the assets concerned.
- The modalities of first-time application.
- The treatment of specific transactions.
- The tax aspects.
- Information to be provided in the notes to the accounts.

*Hands-on work* : Case study Allocate the assets according to the new component rules.

### 3) Amortizations and depreciations of assets: the new accounting rules

- Regulation 2002-10.
- The IFRS standard and the new amortization rules.
- The concept of recoverable value.
- Impairment testing of assets: basis, method, discount rate.
- Cash-generating units (CGUs).
- Accounting and tax implications.

*Hands-on work* : Case study Distinguish useful life and duration of use. Practice amortizations on the three types of asset.

### 4) The key transactions on assets

- Purchasing in foreign currencies.
- Interviews, improvements and major work.
- Amortization: straight-line, digressive, special allowances.
- Modes of acquisition: full ownership, operating lettings or lease.
- Write-off of assets: transfer, disposal, capital gains or losses.

#### TRAINER QUALIFICATIONS

The experts leading the training are specialists in the covered subjects. They have been approved by our instructional teams for both their professional knowledge and their teaching ability, for each course they teach. They have at least five to ten years of experience in their field and hold (or have held) decision-making positions in companies.

#### ASSESSMENT TERMS

The trainer evaluates each participant's academic progress throughout the training using multiple choice, scenarios, hands-on work and more. Participants also complete a placement test before and after the course to measure the skills they've developed.

#### TEACHING AIDS AND TECHNICAL RESOURCES

- The main teaching aids and instructional methods used in the training are audiovisual aids, documentation and course material, hands-on application exercises and corrected exercises for practical training courses, case studies and coverage of real cases for training seminars.
- At the end of each course or seminar, ORSYS provides participants with a course evaluation questionnaire that is analysed by our instructional teams.
- A check-in sheet for each half-day of attendance is provided at the end of the training, along with a course completion certificate if the trainee attended the entire session.

#### TERMS AND DEADLINES

Registration must be completed 24 hours before the start of the training.

#### ACCESSIBILITY FOR PEOPLE WITH DISABILITIES

Do you need special accessibility accommodations? Contact Mrs. Fosse, Disability Manager, at psh-accueil@ORSYS.fr to review your request and its feasibility.

- Physical inventory: monitoring of assets.

*Hands-on work* : Case study Register an asset purchased in a foreign currency. Practice the different methods of amortization in relation to a tangible asset.

#### 5) Taxation applicable to assets

- The Territorial Economic Contribution.

- Presentation in the balance sheet, the profit and loss account and the notes.

- Presentation in the tax return.

*Hands-on work* : Case study Identify the assets in the summary accounting and taxation documents.

## DATES

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### REMOTE CLASS

2024 : 27 Jun, 26 Sep, 19 Dec